



**DeWeese-Dye Ditch & Reservoir Company
Board Meeting
PO Box 759
Cañon City, CO 81215**

September 2, 2024

Call to Order: President Bolkema called the meeting to order at 7:00 p.m.

Board Directors Present:

Arlin Bolkema
Marc Thompson
Bill Brogoitti
Kenn Estes

Board Directors Absent:

Leo French

Others Present:

Annette Reed-Pugh, Secretary/Treasurer
Superintendent Brogoitti
5 Shareholders

Absent

Minutes:

The minutes from the August 5, 2024 meeting were e-mailed prior to the meeting. All Board Directors indicated they had read the minutes. President Bolkema called for a motion to approve the minutes as written, Director Thompson moved to accept the minutes, Vice President Estes seconded, all voted in favor.

Financial Report:

- **Presentation of the bills:**

The list of August bills was provided to the Board for review. We are waiting on statements still, so amounts may change. President Bolkema called for a motion to approve payment of the bills. Vice President Estes moved to pay the bills, Director Brogoitti seconded, and all voted in favor of the motion.

- **Balance Sheet and Income Summary:**

The financial reports were provided to the Board to review prior to the meeting, and anyone with questions were directed to speak with Secretary/Treasurer Reed-Pugh.

Old Business:

- **Reservoir Extension Update:**
On Hold
- **BLM Grant Update: August 23, 2024:** President Bolkema, Director Thompson, and Director Brogoitti met with Matthew Stearns at the dam to do a site meeting to better understand the scope of the project. We are awaiting contract documents but do not have an expected date of when the contract will be ready for signatures. It may be a better option to apply for the loan for cash-flow purposes, and pay off early. Timelines were discussed, and the project is not expected to begin until the Fall of 2025. We have 5 years to complete the project
 - Matthew will be providing an outline of the next steps. Discussion ensued about whether or not to apply for a loan or use the cash we have. Matthew explained the loan feasibility study and associated costs, as it would be an added expense in applying for a loan.
 - The access road leading to the dam (will be used in accessing the site for needed outlet pipe repairs) is in good shape until the willows begin....150 to 200 yards. The willows will need to be removed and there is a retaining wall in the area. Care will need to be taking in prepping the road for access.

New Business:

- **Secretary/Treasurer Business Items:** Secretary/Treasurer Reed-Pugh discussed business items and issues, and provided an update on receivables 2024.
 - **Transfers:** 11 transfers were processed to account for 2 properties thru sale.
 - **Redemptions:** There are a couple of properties that are for sale which are in forfeit. Should new owners wish to redeem shares, would result in substantial revenue to the Ditch, and could go toward our grant match.
- **Major Ditch Repairs:**
 - Superintendents Brogoitti and Thompson provided an update. There are a few issues that will take more effort in repairing, will do in the off-season.
- **Ditch Superintendent Update:**
 - Truck has had the alignment, but we are experiencing other major issues that will need to be repaired.
 - Received the draft water valuation from HRS and the Board will review further. Director Brogoitti will contact HRS with corrections to the information before finalizing the valuation. The purpose in obtaining the valuation is to arm ourselves with knowledge of what our water/storage is worth, in an effort to better negotiate possible partnerships and ensure revenue streams for the benefit of our shareholders in the future.
 - ***NOTE: Reminder to Shareholders: Shareholders are expected to clean and maintain their laterals, as per our governing By-laws. Violations will be issued to Shareholders for non-compliance with our by-laws; up to and including termination of water delivery.***
- **End of Season Water Shut off:**
 - Discussion ensued on a date to end the season. President Bolkema called for a motion of setting Wednesday, September 25, 2024 as the end date. Director Thompson moved to accept September 25, 2024; and Director Brogoitti seconded, all voted in favor. Shareholders who receive water from the reservoirs will see water after that date as we drain the reservoirs, but Shareholders who receive water from the main ditch will not have water after September 25, 2024.

- **Shareholder questions:** The floor was opened to shareholders questions and/or comments.
 - **Shareholder Bosco:** Expressed his happiness about how well the water is flowing in both locations after the solution from the previous meeting.
 - **Shareholder Toteno:** stated there is a leak in the main ditch on Rosedale. The Supers will take a look.

- **Other Business:**

The floor was opened to other business. No other business was brought before the Board.

Adjournment: With no other business to consider, President Bolkema called for a motion to adjourn. The meeting was adjourned at 7:53 p.m., via a motion by Vice President Estes, and seconded by Director Brogoitti, and a unanimous vote in favor.

Respectfully submitted,

Annette Reed-Pugh
Secretary/Treasurer