



DeWeese-Dye Ditch & Reservoir Company
Board Meeting
PO Box 759
Cañon City, CO 81215

January 6, 2025

Call to Order: President Bolkema called the meeting to order at 5:00 p.m.

Board Directors Present:

Arlin Bolkema

Kenn Estes

Marc Thompson

Bill Brogoitti

Board Directors Absent:

Leo French

Others Present:

Annette Reed-Pugh, Secretary/Treasurer

Superintendent Brogoitti

5 Shareholders

Absent

Minutes:

The minutes from the December 2, 2024 meeting were e-mailed prior to the meeting. All Board Directors indicated they had read the minutes. President Bolkema called for a motion to approve the minutes as written, Director Thompson moved to accept the minutes, Director Brogoitti seconded, all voted in favor.

Financial Report:

- **Presentation of the bills:**

The list of December bills was provided to the Board for review. Discussion ensued. President Bolkema called for a motion to approve payment of the bills. Vice President Estes moved to pay the bills, Director Thompson seconded, and all voted in favor of the motion.

- **Balance Sheet and Income Summary:**

The financial reports were provided to the Board to review prior to the meeting, and anyone with questions were directed to speak with Secretary/Treasurer Reed-Pugh.

Old Business:

- **Reservoir Extension Update:**

Meeting scheduled with Upper Ark on January 17, 2025 to discuss the project and possible partnership.

- **BLM Grant Update:**

Project on hold due to hanging pipe repairs needed.

- **CD roll-over:**
Term expires March 30, 2025 at 4.30% (6-month renewal)

New Business:

- **Secretary/Treasurer Business Items:** Secretary/Treasurer Reed-Pugh discussed business items and issues, and provided an update on receivables for 2024.
 - **2025 Annual Meeting:**
 - Final draft budget was provided to the Board, to be presented at the Annual Meeting. President Bolkema called for a motion to approve the 2025 Budget. Director Brogoitti motioned to approve the 2025 budget; Vice President Estes seconded; all voted in favor.
 - Meeting agenda has been finalized and President Bolkema called for a motion to approve the agenda for the 2025 Annual Shareholder meeting. Director Thompson motioned to approve the agenda; Director Brogoitti seconded; all voted in favor. Need to set a closing date for the books. Suggesting December 31, 2024. President Bolkema called for a motion to have a closing date of December 31, 2024. Director Thompson motioned to approve December 31, 2024; Vice President Estes seconded, all voted in favor.
 - **2024 Payroll Quarterly reports:**
All of the 4th quarter 2024 payroll reports have been completed, and the 940 and 943 returns have been filed. W2's and 1099's have been completed and given to recipients. Tax return information will be provided to the Accountant to file our 2024 taxes.
- **CD Redemption:**
 - CD will need to be redeemed to complete repairs on the hanging pipe. We will redeem as we get closer to the maturity date.
- **Major Ditch Repairs:**
 - South Canyon repairs are being conducted. Pipe has been installed and will be completed soon.
 - Hanging pipe repairs will be completed by Avalanche as soon as we are able to get it scheduled in. .
- **Ditch Superintendent Update:**
 - The outlet valve on the big reservoir is not going down far enough and needs re-adjusted.
 - Branches need to be removed from the reservoir, will need equipment to do so.
 - Pipe on Pine/Pinon will be repaired once we are able to coordinate with the County.
- **Shareholder questions:** The floor was opened to shareholders questions and/or comments. There were no issues or comments brought before the Board.
NOTE: Reminder to Shareholders: Shareholders are expected to clean and maintain their laterals, as per our governing By-laws. Violations will be issued to Shareholders for non-compliance with our by-laws; up to and including termination of water delivery.
- **Other Business:**
The floor was opened to other business. No other business was brought before the Board.

Adjournment: With no other business to consider, President Bolkema called for a motion to adjourn. The meeting was adjourned at 5:37 p.m., via a motion by Vice President Estes, and seconded by Director Brogoitti, and a unanimous vote in favor.

Respectfully submitted,

Annette Reed-Pugh
Secretary/Treasurer