

DeWeese-Dye Ditch and Reservoir Company

Fiscal Year 2020 Budget

CARRYOVER FROM 2019

| | | |
|----------------------------------|-----------|------------|
| Checking Account | 83,504.35 | |
| Investments (CD) | 57,449.24 | |
| Total Carryover from 2019 | | 140,953.59 |

INCOME-ADMINISTRATIVE

| | | |
|---|-----------|-----------|
| Admin, Income, Other (\$23 charge per 710 shareholders) | 16,330.00 | |
| Transfer Fees | 2,000.00 | |
| Total Estimated Administrative Income | | 18,330.00 |

INCOME-FOR OPERATIONS & MAINTENANCE

| | | |
|---|------------|------------|
| Shareholder Assessments (6513.25 active shares) | 110,725.25 | |
| BLM Reimbursement (for Project Water) | 3,785.00 | |
| Total Estimated Income for Operations & Maint. | | 114,510.25 |

| | | |
|-------------------------------------|-----------|-----------|
| DOW Lease Income | 12,000.00 | |
| 1611 Cedar Lease | 1,000.00 | |
| Interest Income | 1,500.00 | |
| Total Estimated Other Income | | 14,500.00 |

TOTAL ESTIMATED FUNDS AVAILABLE FOR 2020 \$288,293.84

EXPENSE - ADMINISTRATIVE

| | | |
|-------------------------------------|-----------|-----------|
| Advertising (Notices) | 130.00 | |
| Bank Service Charges | 105.00 | |
| Computer & Internet | 1,100.00 | |
| Dues & Subscriptions | 300.00 | |
| Office Supplies | 500.00 | |
| Payroll, President | 1,200.00 | |
| Payroll, Secy/Treas | 12,440.00 | |
| Postage and Delivery | 1,400.00 | |
| Printing and Reproduction | 850.00 | |
| Rent (Brookside Community Center) | 250.00 | |
| Total Administrative Expense | | 18,275.00 |

EXPENSE-FOR MAINTENANCE & OPERATIONS

| | | |
|---|-----------|------------|
| Equipment Rental | 5,000.00 | |
| Fuel | 400.00 | |
| Payroll, Ditch Superintendent | 47,936.00 | |
| Payroll, Hourly/Seasonal | 0.00 | |
| Pipe Expense | 15,000.00 | |
| Repairs & Maint. & Other Capital Expenditures | 30,000.00 | |
| Small Tools | 400.00 | |
| Supplies | 100.00 | |
| Vehicle Allowance (Ditch Supt. 6,810 ; P. 1,200) | 8,010.00 | |
| Vehicle Expense (1966 Kaiser) | 1,000.00 | |
| Waste Disposal | 50.00 | |
| Water Expense (Project Water) | 3,285.00 | |
| Total Expense for Maintenance & Operations | | 111,181.00 |

OTHER EXPENDITURES

| | | |
|---|-----------|-----------|
| Director Expense | 1,440.00 | |
| Insurance, General Liability & Directors Liability | 6,200.00 | |
| Insurance, Workers Compensation | 2,700.00 | |
| Interest + Principal on Loan, CO Water Conservation Bd. | 0.00 | |
| Miscellaneous Expense | 200.00 | |
| Payroll Taxes (Employer-paid) | 6,054.00 | |
| Professional Fees (Weir design; 36" Outlet, Tax Prep, Atty) | 12,500.00 | |
| State Taxes | 65.00 | |
| Telephone | 1,500.00 | |
| Travel | 250.00 | |
| Total Other Expenses | | 30,909.00 |

TOTAL ESTIMATED EXPENDITURES FOR 2020 160,365.00

TOTAL CARRYOVER TO 2021 \$127,928.84