

DeWeese-Dye Ditch & Reservoir Company
Board Meeting
PO Box 759
Cañon City, CO 81215

January 7, 2019

President Arlin Bolkema called the meeting to order at 5:00 p.m.

Board Members Present:

Dick Poyner
Kenn Estes
Francis Ackley
Marc Thompson

Board Members Absent:

Others Present:

Kevin Bourgeois, Ditch Superintendent
Annette Ortega, Secretary/Treasurer
4 Shareholders

Minutes:

The minutes from the December 3, 2018 meeting were e-mailed prior to the meeting. All Board Members indicated that they had read the minutes. Marc Thompson moved to accept the minutes, and Kenn Estes seconded, all voted in favor.

Financial Report:

The list of December bills was provided and discussed. Dick Poyner moved to pay the bills. Fran Ackley seconded, and all voted in favor of the motion.

Balance Sheet and Income Summary:

The financial reports were given to the Board, and anyone with questions were directed to speak with Annette. Financials were discussed and any items clarified.

Old Business:

- a) **Dam Extension Update:** Discussion ensued with regard to the feasibility study and Marc Thompson suggested the Board be provided information about the study with regard to the scope and outlying properties that may be affected by the study. Dick Poyner will email the specifics about the Lake to the Board. Annette has been in contact with Chelsey of Upper Ark. The Board will meet with Upper Ark and other potential funding partners, and the Board agreed to a tentative meeting date of January 18, 2019 at 10:00. Annette will follow up with Chelsey to set the date.
- b) **Katchmar Property Ditch Repair Bid Update:** Dick Poyner left a message with Dave from Avalanche about the cost of just having the pipe replaced in an effort to bring the cost down; and is waiting to hear back. The change would be for just the siphon and pipe, no division box.

New Business:

- a) **Secretary/Treasurer Business Items:** Annette Ortega discussed business items and issues, and is preparing for year-end, as well as the Annual Shareholder meeting. Final bills for 2018 were listed on the bill schedule. Annual meeting notices went out to Shareholders. The Cedar Village agreement has been finalized and pro-rated payment of lease has been received.
- b) **Major Repair Priorities:** Arlin stated we will use some 36" pipe on other projects. 200 feet of 10" pipe will be installed above New York next week. We will begin work on the bridges after the New York project is complete. Dick purchased a 40' semi-trailer to make a ramp for the bridge, and may get Tezak to set them. It was discussed to cable the bridges to make them more secure. Also discussed was vegetation maintenance under the tressel. Kevin will schedule to cut the vegetation and clear the sand out.
- c) **Ditch Superintendent Update:** Kevin stated there are a couple of areas he needs to address, as well as the repairs on the Katchmar property. He will coordinate with Arlin on the New York repairs and where to use the 36" pipe.

- d) **2019 Budget:** A revised draft of the 2019 budget was provided to the Board and discussion ensued. It was noted the Cedar lease needed to be added to the revenue section. Arlin called for a motion to accept the 2019 budget with the lease income being added. Fran Ackley motioned to accept and Kenn Estes seconded, with all in favor.
- e) **Annual meeting agenda:** Arlin asked the Board if they had any changes to the agenda, of which there were none. We will vote on the 2019 assessments, elect 2 Directors (Fran Ackley and Marc Thompson are interested in continuing to serve), and correct the legal address in the By-Laws.
- f) **Shareholder Questions:** The floor was opened to shareholders questions and/or comments. With no issues being brought forward for discussion, we moved on to other business.
- g) **Other Business:**
The floor was opened to other business. Dick Poyner discussed the distribution of water with Kevin Bourgeois. Dick will provide the original distribution of water to Kevin, as the distribution needs to match with what we have and will make the delivery of water more streamlined. Kenn Estes discussed the water levels, which are 19-20 af/day. 1,000 feet of water must be left in the reservoir for other parties who share in storage. Dick explained the process and water storage to the Board for better understanding. Dick also informed the Board that Jerry Livengood said a valve at the reservoir is broken. Dick called Inland Marine to repair and they will get it scheduled in.

Adjournment: With no other business to consider, the meeting was adjourned at 5:50 p.m., via a motion by Dick Poyner, seconded by Marc Thompson, and a unanimous vote in favor.

Respectfully submitted,

Annette Ortega
Secretary/Treasurer