

**DeWeese-Dye Ditch & Reservoir Company**  
**Annual Shareholder Meeting**  
**PO Box 759**  
**Cañon City, CO. 81215**

**January 11, 2020**

**Call to Order:**

The **Annual Shareholders' Meeting** of DeWeese-Dye Ditch and Reservoir Company was held at Brookside Community Center, 1720 Brookside Ave., Canon City, Colorado. The meeting was called to order by President Arlin Bolkema at 7:00 p.m. Vice President Dick Poyner, and Director Marc Thompson were introduced to the attendees. Director Kenn Estes was absent. Also recognized were Ditch Superintendent Chris Bachoroski and Secretary/Treasurer Annette Ortega. Ditch Superintendent Kevin Bourgeois was absent. Shareholder Penny Johnston served as clerk. Shareholders and proxies representing 1,343.5 shares were certified to be present and/or in good standing.

**2019 Minutes:**

The minutes from the January 2019 shareholders' meeting were read by Secretary/Treasurer Ortega. President Bolkema asked if there were any additions or corrections. There were none. Vice President Poyner motioned to accept the minutes, Shareholder Paul Nollan seconded, and the motion passed. There were no objections.

**Financial Report 2019:**

Financial statements for year ending December, 2019 were provided. Some income and expense items were reviewed as well as expenditures for pipe. President Bolkema went over the financials and some of the project and pipe expenses. The year-end checking account balance is \$83,504.35. The balance of the CD at Sunflower Bank is \$57,449.24. The loan balance with the Colorado Water Conservation Board is paid in full.

**2020 Budget:**

Following the discussion on finances for year ended December 31, 2019, the proposed budget for 2020 was reviewed by President Bolkema and Secretary/Treasurer Annette Ortega. The line items are similar from the 2019 budget, with the exception of the pipe and repairs & maintenance expenses, and the Superintendent salary. The assessments will be the same as in 2019; and the administrative expense has increased by \$3.00 per Shareholder to account for rising administrative costs. We will continue to build upon reserves to cover the cost of future needed repairs. President Bolkema called for a motion to accept the 2020 Budget. Vice President Poyner motioned to accept the 2020 budget, and Shareholder Grant Bellm seconded, and the motioned passed with a show of hands. There were no objections.

**Updates and Projects:**

Updates and projects were presented by President Bolkema and Vice President Poyner. The 2019 Dam inspection was conducted in November, with no significant changes. Repairs must still be made to the outlet pipe and will be on hold until the results of the feasibility study are completed. We are working with several partners in the feasibility study. The study was awarded to GEI, who is now in the process of beginning the scope of work.

Thanks to Superintendents Bourgeois and Bachoroski, along with our Board and many Shareholders, the following projects have been completed: Inland Marine repaired the outlet gate at the Dam, and the cost was shared with Round Mountain. The 10" valve has been replaced at Lakeside Cemetery. Avalanche Construction installed 36" pipe and completed work on the flume at South 2<sup>nd</sup> tressle, at a cost of \$31,901.00. 220 feet of 36" pipe has been installed at the Greenwood Cemetery with a cost of \$6,050.00 for pipe; the area was backfilled and a headwall was constructed. The blocks for the bridges have been set, and we are ready to complete as weather permits. The bridge installation has been a 6-year process, as we needed to obtain BLM approval. We will need a crane to complete the installation of the bridges. Shareholder Madone assisted in the repairs to Cedar & Chestnut, and the Ditch really appreciates his help and hard work. 30' of pipe on the main ditch has been installed. Pipe has been installed in the main grate at the sand trap location. The sinkhole at Pine & HWY 115 has been repaired. The ditch will keep moving forward on the repairs.

**Election of 2 Board Directors:**

Current Board Directors President Bolkema and Vice President Poyner had previously expressed their interest in continuing to serve. President Bolkema called for nominations from the floor. There were no nominations. Director Marc Thompson moved to close nominations and Shareholder John McFadyen seconded the motion. All aye. Both men will serve another 3-year term.

**Shareholder questions/concerns:**

Shareholders inquired of the feasibility study, and President Bolkema explained the desire of the Board to obtain more storage for our water. DeWeese is committed to a cost share of \$7,500.00, of which \$3,500.00 is a cash match. We have partnered with several interested entities in support of increasing storage, and all entities have committed cash and in-kind matches. GEI was selected to perform the study, as they are well-versed in the operations of the Dam, and have done previous studies. Vice President Poyner explained that the State had completed their rainfall study, which is a study that determines whether or not the Dam would survive an historical flow. This information ties into the study and will provide valuable information in moving forward.

Shareholder Juree expressed issues with flooding and what can be done to remedy. President Bolkema explained the issues and that the Shareholders are responsible for maintaining the laterals; and Shareholders need to work together. Discussion ensued. Shareholder Grant (?) discussed an undermining issue due to water across Cedar. Superintendent Bachoroski will look into the matter. Shareholder Madone inquired of the water decree to which Vice President Poyner explained, discussion ensued. Shareholder Rabe inquired of snowpack, to which Vice President Poyner stated we are running in line with average snow pack. Issues on Birch and Cedar with regard to mud were discussed, and Superintendent Bachoroski will look at. Shareholder Rex asked if Shareholders are able to have irrigation water earlier, and Vice President Poyner explained how the river call works, and that we do not want to use stored water, and others have calls on the river first.

With no other items or business needing discussion, President Bolkema called for a motion to adjourn. Shareholder Bellm motioned to adjourn; and Director Thompson seconded, motion carried. Meeting was adjourned at 8:00 pm.

President Bolkema and Secretary/Treasurer Ortega presented a Power Point for shareholders who were interested in watching after the meeting, for the year in review 2019. Shareholders were able to see pictures of the Dam, Lake DeWeese, and the spillway; as well as a summary of 2019.

Respectfully submitted,

Annette Ortega  
Secretary/Treasurer