

The shareholders of DeWeese-Dye Ditch and Reservoir Company assembled for the annual meeting at the Golden Age Center, 728 Main Street, Canon City, Colorado. The meeting was called to order by President Ron Dorn at 7:15 p.m. Directors Dick Poyner, Jeff Boccaccio, Arlin Bolkema, and Kevin Camerlo were present. Ditch Superintendent Luke Miller was also in attendance. Dave Luscomb and Penny Johnston served as clerks. Shareholders and proxies representing 1,685.50 shares were certified to be in good standing.

The Board of Directors, Secretary/Treasurer, and the Ditch Superintendent were introduced to the attendees.

Secretary Dorothy Ormsby read the minutes from the January 2015 meeting. The President asked for additions or corrections. There were none. Dick Poyner moved to accept the minutes, Mollie Miller seconded, and the motion passed with a show of hands. There were no objections.

Copies of the financial statements for year ending December, 2015 were provided. Some of the key items were noted. The checking account balance at the end of 2015 was \$29,245.61. The balance of the CD at Sunflower Bank is \$51,212.74. The balance on the loan with the Colorado Water Conservation Board is \$122,658.13 with only four (4) more payments still owed. Gerald Ray moved to accept the financials, and Frances Diaz seconded. The motion passed by a show of hands with no objections.

Dorothy Ormsby reported that the Company had no tax liability for year 2014, and none is expected for year 2015.

Copies of the proposed 2016 budget were available for all shareholders at the meeting. Dorothy Ormsby presented the highlights of the budget. The assessments and fees remain the same as last year as are the salaries. It is the intention of the Board to keep the certificate of deposit as a reserve. The shareholders had a time for comments. Jeff Lamborn moved to accept the 2016 budget, Chuck Strnad seconded, and the motion passed with a show of hand and no objections.

Dick Poyner reported that at the present time Lake DeWeese is 6 inches from spilling. Snowpack at South Colony, the Ditch's source of water, is 43 inches, which is a little above average. The outlook is good thus far for water for the coming season.

On maintenance Dick Poyner reported that the report of the yearly inspection of the dam at Lake DeWeese indicated that there were some minor cracks in the dam. These do not pose any threat of dam failure, but they must be repaired. When the water level is low enough a contractor will be hired to seal these. The State engineer was unable to inspect the outlet pipes, but with their age, some maintenance may be needed.

On the Grape Creek bridges, the bases to support the bridges are in place. The flatbeds will be set, and the approaches will be constructed as weather and creek conditions permit, as reported by Dick Poyner.

It was also reported by Dick Poyner that an engineering firm was being consulted on the plans for a new main weir on Grape Creek.

Ron Dorn explained that Reservoir #2, which is off New York Avenue, is still owned by the Ditch Company. It is unclear how the reservoir was used in the past, but it is no longer needed. A survey has been performed and established that the Company owns two acres plus 1.1 acres of easement. It was decided by the Board at its December 2016 meeting that for economical reasons and safety, the dam will be breached and the materials placed on the bank, restoring the natural channel through the property.

Ron Dorn announced that the term on the Board for Dick Poyner has expired. Also, the term for Arlin Bolkema (who was appointed after the resignation of Joe Brunetto) is also expired. He announced that both Arlin and Dick are willing to serve another term. Ron Dorn asked if there were any other nominations. Susan Ray nominated Gerald Ray, and Jana Schutte seconded. There were no other nominations. Dorothy Ormsby moved that nominations cease, Larry Farmer seconded, and no one objected.

The shareholders were instructed to vote for two (2) candidates. Paper ballots were used/collected. Dorothy Ormsby asked for a volunteer to help count votes. Shareholders were asked to voice any objections concerning the voting results before the meeting was adjourned.

The votes were counted and the results were as follows: Dick Poyner, 1329.50 votes; Arlin Bolkema, 1631.50 votes; Gerald Ray, 399.00 votes. The Directors for a 3-year term are Dick Poyner and Arlin Bolkema.

The meeting was adjourned at 8:25 p.m.

Respectfully submitted,

Dorothy Ormsby
Secretary/Treasurer