

DeWeese-Dye Ditch and Reservoir Company

Fiscal Year 2018 Budget

CARRYOVER FROM 2017

Checking Account	55,735.15	
Investments (CD)	52,708.25	
Total Carryover from 2017		108,443.40

INCOME-ADMINISTRATIVE

Admin, Income, Other (\$20 charge per 715 shareholders)	14,300.00	
Transfer Fees	2,000.00	
Total Estimated Administrative Income		16,300.00

INCOME-FOR OPERATIONS & MAINTENANCE

Shareholder Assessments (6457 active shares)	108,647.00	
BLM Reimbursement (for Project Water)	900.00	
Total Estimated Income for Operations & Maint.		109,547.00

DOW Lease Income	12,000.00	
Interest Income	1,500.00	
Total Estimated Other Income		13,500.00

TOTAL ESTIMATED FUNDS AVAILABLE FOR 2018 \$247,790.40

EXPENSE - ADMINISTRATIVE

Advertising (Notices)	75.00	
Bank Service Charges	105.00	
Computer & Internet	900.00	
Dues & Subscriptions	550.00	
Office Supplies	225.00	
Payroll, President	1,200.00	
Payroll, Secy/Treas	11,840.00	
Postage and Delivery	935.00	
Printing and Reproduction	750.00	
Rent (Brookside Community Center)	250.00	
Total Administrative Expense		16,830.00

EXPENSE-FOR MAINTENANCE & OPERATIONS

Equipment Rental	3,000.00	
Fuel	400.00	
Payroll, Ditch Superintendent	23,968.00	
Payroll, Hourly/Seasonal	12,000.00	
Repairs & Maint. + Pipe & Other Capital Expenditures	40,000.00	
Small Tools	400.00	
Supplies	100.00	
Vehicle Allowance (Ditch Supt. 6,810 ; V.P. 1,200)	8,010.00	
Vehicle Expense (1966 Kaiser)	1,000.00	
Waste Disposal	50.00	
Water Expense (Project Water)	900.00	
Total Expense for Maintenance & Operations		89,828.00

OTHER EXPENDITURES

Director Expense	1,440.00	
Insurance, General Liability & Directors Liability	5,700.00	
Insurance, Workers Compensation	2,500.00	
Interest + Principal on Loan, CO Water Conservation Bd.	33,831.00	
Miscellaneous Expense	200.00	
Payroll Taxes (Employer-paid)	4,100.00	
Professional Fees (Weir design; 36" Outlet, Tax Prep, Atty)	9,000.00	
State Taxes	65.00	
Telephone	1,960.00	
Travel	250.00	
Total Other Expenses		59,046.00

TOTAL ESTIMATED EXPENDITURES FOR 2018 165,704.00

TOTAL CARRYOVER TO 2019 \$82,086.40