



DeWeese-Dye Ditch & Reservoir Company
Board Meeting
PO Box 759
Cañon City, CO 81215

October 4, 2021

Call to Order: President Bolkema called the meeting to order at 5:00 p.m.

Board Members Present:

Arlin Bolkema
Kenn Estes
Leo French
Marc Thompson

Board Members Absent:

Others Present:

Drake Strong, Ditch Superintendent
Bill Brogoitti, Ditch Superintendent
Annette Ortega, Secretary/Treasurer
6 Shareholders

Absent:

Minutes:

The minutes from the September 6, 2021 meeting were e-mailed prior to the meeting. All Board Directors indicated they had read the minutes. Director Thompson moved to accept the minutes, and Director French seconded, all voted in favor.

Financial Report:

a) Presentation of the bills:

The list of September bills was provided to the Board for review. Director Thompson moved to pay the bills, Director Estes seconded, and all voted in favor of the motion.

b) Balance Sheet and Income Summary:

The financial reports were provided to the Board to review prior to the meeting, and anyone with questions were directed to speak with Secretary/Treasurer Ortega.

Old Business:

a) Reservoir Extension Update:

There is no update at this time.

b) Gauging station/telemetry system: Upper Ark has not provided a formal proposal as of yet. Discussion ensued on the calculations, and explanation was provided to attending Shareholders as to what needs to be done, and why.

New Business:

a) New Board Member: The Ditch received two letters of interest for the vacant Board Director position. The Board wanted to wait until after irrigation season to appoint anyone. Candidates Steve Rabe and William Brogoitti were discussed. Duly noted is the fact that William Brogoitti is currently one of our Ditch Superintendents. The By-Laws were consulted for any issues with regard to a Director serving another position in the Company, to wit:

- a. Section 11. Compensation.** *No compensation shall be paid to any Director, however by resolution of the Board of Directors, each Director may be paid his expenses. No Director shall be precluded from serving the Corporation in another capacity and receiving compensation therefor.*

Director Thompson made a motion for William Brogoitti to serve, with Director Estes seconding the motion, and all Members with a vote of aye. Upon a unanimous vote of the Board, William Brogoitti was selected to fill the vacant seat, and to serve the rest of former Vice President Poyners' term. Welcome aboard Vice President Brogoitti!

- b) **Secretary/Treasurer Business Items:** Secretary/Treasurer Ortega discussed business items and issues, and provided an update on receivables. A list of forfeits was provided to Superintendents Strong and Brogoitti. Discussion ensued with regard to lost revenue from the forfeits. Forfeit and collection letters were sent out, as well as statements. Quarterly payroll reports were completed and submitted. The Ditch received a letter from the BLM requiring maintenance of the bridges, as per our agreement.
- c) **Major Ditch Repairs:**
Issues and repairs were discussed. The bridges will be repaired/maintained in accordance with our agreement with the BLM. Bridges are the first priority. The Superintendents will go through the system and compile a list of needed major repairs for the Board to prioritize.
- d) **Ditch Superintendent Update:** Superintendents Strong and Brogoitti provided an update. Root balls have been located in Prospect Heights that will need to be removed. A list of regular repairs has been compiled for the winter, and smaller repairs have been completed as necessary.
- e) **CDOT/Hwy 115 Report:** President Bolkema informed the Board and Shareholders in attendance that CDOT has now decided not to make the needed repairs to the area by the gas station on Hwy 115, after telling us they would make the repair. This is a costly repair, and the Ditch does not have the funding to accomplish this. President Bolkema communicated this to CDOT.
- f) **Assessment Discussion:** President Bolkema discussed the need for an assessment increase, and asked the Board for their thoughts and input on the situation. With the rising cost of pipe and cost of regular maintenance, we are finding it necessary to start the discussion. Options were discussed about an assessment increase, possible pipe assessment, material options, and other possible economic solutions. The Board was asked to begin thinking about this issue as we prepare for budget discussions. We will continue to talk about this subject.
- g) **Shareholder questions:** The floor was opened to shareholders questions and/or comments. There were no Shareholders that brought any topics to the Board for discussion.
- h) **Other Business:**
The floor was opened to other business, and no other business was brought before the Board.

Adjournment: With no other business to consider, the meeting was adjourned at 6:27 p.m., via a motion by Director Estes, seconded by Director Thompson, and a unanimous vote in favor.

Respectfully submitted,

Annette Ortega
Secretary/Treasurer