



**DeWeese-Dye Ditch & Reservoir Company
Board Meeting
PO Box 759
Cañon City, CO 81215**

January 1, 2024

Call to Order: President Bolkema called the meeting to order at 5:00 p.m.

Board Directors Present:

Arlin Bolkema
Kenn Estes
Leo French
Marc Thompson
Bill Brogoitti

Board Directors Absent:

Others Present:

Austin Prendergast, Ditch Superintendent
Annette Reed-Pugh, Secretary/Treasurer
2 Shareholders

Absent

Minutes:

The minutes from the December 4, 2023 meeting were e-mailed prior to the meeting. All Board Directors indicated they had read the minutes. Director Brogoitti moved to accept the minutes, Vice President Estes seconded, all voted in favor.

Financial Report:

• **Presentation of the bills:**

The list of December bills was provided to the Board for review. Discussion ensued. Vice President Estes moved to pay the bills, Director French seconded, and all voted in favor of the motion.

• **Balance Sheet and Income Summary:**

The financial reports were provided to the Board to review prior to the meeting, and anyone with questions were directed to speak with Secretary/Treasurer Reed-Pugh. We ended the year within budget but had less to carry-over than the previous year. Discussion ensued.

Old Business:

- **Reservoir Extension Update:**
Gracy with Upper Ark submitted the final billing for the current feasibility study grant. An updated cost of the reservoir enlargement estimate was provided by GEI and what was remaining on tasks.
- **BLM Grant Update:**
Met with Board and Holly Loff (grant writer, via phone) on Friday December 22, 2023 at 9:00 pm to further discuss grant options, projects, and the grant process. Michael Graber with RJH (who did the original outlet pipe repair options estimates) provided an update to the costs for the three outlet repair options, and did not charge the Ditch for the update-this saved the ditch \$2,500.00 to \$3,000.00. Option #2 was chosen in the amount of \$418,965.00. The option was provided to our grant writer for inclusion in the grant application budget portion. We will continue to move forward in completing the grant application and explore possible loan funding options. Our next meeting with the BLM is January 12, 2024, and we will invite Matthew Stearns w/the CWCB to discuss loans. We have received some letters of support, as well as the letter of commitment and letter of support from Round Mountain.

New Business:

- **Secretary/Treasurer Business Items:** Secretary/Treasurer Reed-Pugh discussed business items and issues, and provided an update on receivables, as well as year-end tasks.
 - Forfeit letters went out to Shareholders, and resulted in one redemption and payment of shares. All others have been forfeit and taken off of the books.
 - Grant work update: A draft procurement policy was provided to the Board for review prior to the meeting. The sample policy was provided by Holly Loff to be tailored to DeWeese for the purpose of the grant application, should the Board choose to submit it. Secretary/Treasurer Reed-Pugh was ready with a resolution for adoption of the procurement policy. President Bolkema called for a motion to approve the procurement policy. Vice President Estes motioned to approve the procurement policy, and Director French seconded, all voted in favor. Resolution 2024-1.
 - Annual Meeting tasks: Discussion ensued. Notices went out to Shareholders on December 4, 2023, and the notice was published in the paper and posted to the website. Set-up was discussed and remaining items left to be completed. Closing of the books for the Annual Shareholder meeting was set at December 31, 2023.
- **Major Ditch Repairs:**
Superintendents Brogoitti and Prendergast, and President Bolkema provided an update. 83' of pipe on Pine has been installed and other major project repairs were discussed.
- **Ditch Superintendent Update:**
Superintendents Brogoitti and Prendergast provided an update. Gates are still being worked on, and brush still needs to be cut back in preparation of the Grape Street project/repair.
- **Shareholder questions:** The floor was opened to shareholders questions and/or comments. There were no shareholder questions or comments.
- **Other Business:**
The floor was opened to other business. No other business was brought before the Board.

Adjournment: With no other business to consider, the meeting was adjourned at 6:03 p.m., via a motion by Vice President Estes, seconded by Director Brogoitti, and a unanimous vote in favor.

Respectfully submitted,

Annette Reed-Pugh
Secretary/Treasurer