



DeWeese-Dye Ditch & Reservoir Company
Annual Shareholder Meeting
PO Box 759
Cañon City, CO. 81215

January 8, 2022

Call to Order:

The **Annual Shareholders' Meeting** of DeWeese-Dye Ditch and Reservoir Company was held at Brookside Community Center, 1720 Brookside Ave., Canon City, Colorado. The meeting was called to order by President Arlin Bolkema at 7:00 p.m. Introduction of Board Directors and staff was made to the attendees. Board Directors present: Director Thompson, Director French, Director Brogoitti, and President Bolkema. Board Directors Absent: Director Estes. Staff members present: Secretary/Treasurer Annette Ortega, Superintendent Strong, Superintendent Brogoitti. Shareholder Penny Johnston served as clerk. Shareholders and proxies representing 955.50 shares were certified to be present and/or in good standing. The Affidavit of Publication was received.

2021 Minutes:

The minutes from the January 2021 Shareholders' meeting were read by Secretary/Treasurer Ortega. President Bolkema asked if there were any additions or corrections. There were none. President Bolkema called for a motion to accept the minutes, Shareholder Bellm motioned to accept the minutes, Shareholder Ashlock seconded, and the motion passed. There were no objections.

Financial Report 2021:

Financial statements for year ending December, 2021 were provided. President Bolkema went over the financials and some of the project and pipe expenses. Our ending budget was at 97.9% of what was approved for the year. We were over budget on the repairs and maintenance items due to unexpected costly repairs, but were within our overall budget. The year-end checking account balance is \$36,450.34. The balance of the CD at Sunflower Bank is \$60,841.90. Pipe purchased was \$37,689.40.

2022 Budget:

Following the discussion on finances for year ended December 31, 2021, the proposed budget for 2022 was reviewed by President Bolkema. The line items are similar from the 2021 budget, with the exception of the pipe and repairs and maintenance items-these items were increased; and a contract labor amount was added for repairs that we cannot do ourselves. A ditch vehicle was purchased so that Supers do not have to utilize their own vehicles. The assessments will be the same as in 2021. We will continue to build upon reserves to cover the cost of future needed repairs. President Bolkema called for a motion to accept the 2022 Budget. Shareholder Bellm motioned to accept the 2022 budget, and Shareholder Nollan seconded, and the motioned passed. There were no objections.

Updates and Projects:

Updates and projects were presented by President Bolkema. The 2021 Dam inspection was conducted in June, with no significant changes. Repairs must still be made to the outlet pipe and will be on hold until the results of the feasibility study are completed.

Major projects included:

- Annual Dam Inspection/Requirements by State Dam Inspector
- 140' of 36" pipe east of First Street (further repairs are needed)
- Pipe replacement along greenhouses on Pinion
- 200' of 36" pipe along the main ditch at Pinion & Cedar
- Avalanche Construction installed 120' of 36" pipe by the headgate
- Repaired and replaced pipe at 1704 Pinion
- Blockage removed from 1400 S 2nd Pipe and 240' of 36" pipe installed
- 160' of 36" pipe installed on Woodpecker Hill
- Level and repair bridges over Grape Creek

Election of 2 Board Director:

Current Board Director Estes and Board Director French have previously expressed their interest in continuing to serve. President Bolkema called for nominations from the floor. Shareholder Ashlock motioned for both men to continue to serve, Shareholder Bellm seconded, with a unanimous vote of all aye. Motion passed, both men will continue to serve another 3-year term. Congratulations Director Estes and Director French!

Power Point Presentation – Year in Review 2021:

President Bolkema and Secretary/Treasurer Ortega presented the Power Point and provided a summary of 2021 operations. President Bolkema explained each of the pictures of the projects that had been completed this year, and what was involved with each project. The Power Point and financials will be posted to the website for Shareholder review.

Shareholder questions/concerns:

The floor was opened to Shareholder questions and/or concerns. Overall discussion ensued with regard to repairs and issues that we face. The feasibility study and gaging station options, as well as grant funding options were discussed. The Board will continue to pursue grant funding options and make needed repairs along the water delivery system. Shareholder Bellm commended the Directors and staff for doing a good job for DeWeese.

With no other items or business needing discussion, President Bolkema called for a motion to adjourn. Shareholder Bellm motioned to adjourn; and Shareholder Ashlock seconded, motion carried. Meeting was adjourned at 8:12 pm.

Respectfully submitted,

Annette Ortega
Secretary/Treasurer

