

The **annual meeting** of the shareholders of DeWeese-Dye Ditch and Reservoir Company held at the Golden Age Center, 728 Main Street, Canon City, Colorado, was called to order by President Ron Dorn at 7:10 p.m. Directors Dick Poyner, Jim Roberson, Jeff Boccaccio, and Arlin Bolkema were present. Ditch Superintendent Luke Miller was also in attendance. Dave Luscomb and Penny Johnston served as clerks. Shareholders and proxies representing 2563.50 shares were certified to be in good standing.

President Ron Dorn introduced the Board members and Ditch Superintendent Luke Miller.

The minutes of the January 2014 meeting were read, and President Dorn asked if there were any additions or corrections. There were none. Mike Stiehl moved to accept the minutes as read, Eric Moore seconded, and the motion passed with a show of hands.

The Secretary/Treasurer provided copies of the financial statements for the year ending December, 2015. Key items on the income statement and the balance sheet were explained, and questions were fielded from the shareholders. The bank checking account balance at the end of the year was \$13,827.19. One of the certificates of deposit had been redeemed to meet unexpected expenditures. The balance of the remaining CD at year's end was \$49,765.51. Five payments remain on the loan from the Colorado Water Conservation Board with a balance of \$150,469.94. Eric Moore moved to accept the financial reports, Larry Farmer seconded. The motion passed with a show of hands.

Vice President Dick Poyner reported that the stems on the gates at Lake DeWeese had been replaced. The cost of the project was more than expected due to unforeseen difficulties in installing the stems, but the Board had negotiated some discount in the final price. The gates are repaired and operational, and should serve the Company for many years.

Dick Poyner also reported upcoming projects including: 1. Installing a new weir on the main ditch after the pipe comes off Grape Creek. The present weir measurement is penalizing the Ditch Company by 10%. 2. Installing bridges on Grape Creek after having obtained permits from BLM to do so. 3. Cleaning the little reservoir on Cedar St. This could be delayed by running water three days a week to shareholders who receive their water from this reservoir.

The 2015 budget was presented by Dick Poyner. The Board is asking for a \$2.00 per share raise in the assessment to meet present and future maintenance and repair needs of the ditch. The last increase in assessments was in 2007. The yearly loan payments for raising the dam continue for another 5 years. A 10% raise is proposed for the Secretary/Treasurer, who has had no raise in 8 years. Dick Poyner stated that in lieu of the \$2.00 per share raise in assessments, that the remaining certificate of deposit could be redeemed, but that the Board felt that the CD could be held as an emergency fund.

To begin the discussion about the proposed \$2.00 raise in assessments, Mike Stiehl, former County Commissioner, spoke about his experience with water, and stated that because of the demand for water by municipalities, agencies, and other states, it was imperative that we as a ditch company show keen interest in maintaining the ditch at the highest level possible and keeping the Company strong.

Lou Hargis moved to vote on the \$2.00 per share increase.

Tim Madone asked to speak. He opposed the \$2.00 increase, and thought the Ditch Company could get grants to cover some of the repairs. He opposed the raise for the secretary. It was his opinion that monies could be spent better by the Board. He opposed putting bridges across Grape Creek, though it was pointed out that it was a safety issue.

Lou Hargis asked to comment. He stated that he was in complete disagreement with Tim Madone and favored the \$2.00 increase in assessments. He supported the Board in their efforts.

Also speaking was Eric Moore, who stated that he didn't mind paying more if the repairs to the dam/ditch resulted in his getting more water.

Eric Moore seconded Lou Hargis's motion to vote on the \$2.00 per share increase. The votes were cast and the \$2.00 increase passed with 1,325 Yes and 1,234 No.

Ron Dorn told about how it had taken five years to obtain the permit to build bridges across Grape Creek. The BLM granted a permit and leased the areas of land for the bridge for 30 years. The lease and monitoring fee was a total of \$570.35. The Company posted a cash bond of \$8,400.00 to cover expenses in the event of a catastrophe if the Ditch Company does not perform.

Construction of a non-motorized trail is proposed by Canon Parks and Recreation which would go from New York Avenue to Ecology Park. There are points which pass open boxes in the Ditch, and the Ditch Company has been contacted in reference to this. If the trail is constructed there will be an agreement between Canon Parks & Recreation and DeWeese Dye Ditch & Reservoir Company to make the exposed boxes/ditch safe, at no expense to the Ditch Company.

Lake DeWeese should be full by January 15, 2015. The snowpack is not as good as last year's, but better than two years ago, reports Ron Dorn.

The terms of Jim Roberson and Jeff Boccaccio are expired for the Board. Dick Poyner announced that both members are willing to serve another term. Dick asked for nominations. There were none. Brian Allen made a motion to elect Jim Roberson and Jeff Boccaccio by acclamation. Eric Moore seconded. The motion passed with a show of hands. There were no objectors.

Business completed, the meeting was adjourned at 8:40 p.m.

Respectfully submitted,

Dorothy Ormsby
Secretary/Treasurer