The background is a light blue gradient with several realistic water droplets of various sizes scattered across it. The droplets have highlights and shadows, giving them a three-dimensional appearance.

# DeWeese-Dye Ditch & Reservoir Company

## 2023 Year in Review

PREPARED BY: ANNETTE REED-PUGH

# **Board Members & Staff**

ARLIN BOLKEMA, PRESIDENT  
KENN ESTES, VICE PRESIDENT  
MARC THOMPSON, DIRECTOR  
LEO FRENCH, DIRECTOR  
BILL BROGOITTI, DIRECTOR/SUPERINTENDENT  
AUSTIN PRENDERGAST, SUPERINTENDENT  
ANNETTE REED-PUGH, SECRETARY/TREASURER

# Completed Projects

- 160' of 36" pipe & box installed at 1332 Poplar
- New Telemetry station installed February 2023
- 120' of 36" pipe installed on Woodpecker Hill
- 80' of 36" pipe installed at Lakeside Cemetery
- 140' of 36" pipe installed on West 1<sup>st</sup> Street
- Back fill 1<sup>st</sup> Street location
- Repairs conducted at east 1<sup>st</sup> Street, Pine Street, and the Big Reservoir
- 32' of 36" pipe installed to complete 1<sup>st</sup> Street repairs
- Construct Big Reservoir 12" outlet wall

# Dam Inspection

Inspection conducted on 6/1/2023 by Mark Perry, Jerry Livengood, and President Bolkema

Currently passing inflows of around 116 cfs, using all three gates, partially opened. Mr. Livengood has exercised the both 16" gates;

Outlet conduit liner pipes still need to be rehabilitated. We are currently completing a grant application to include the outlet pipes into a separate grant funding request.

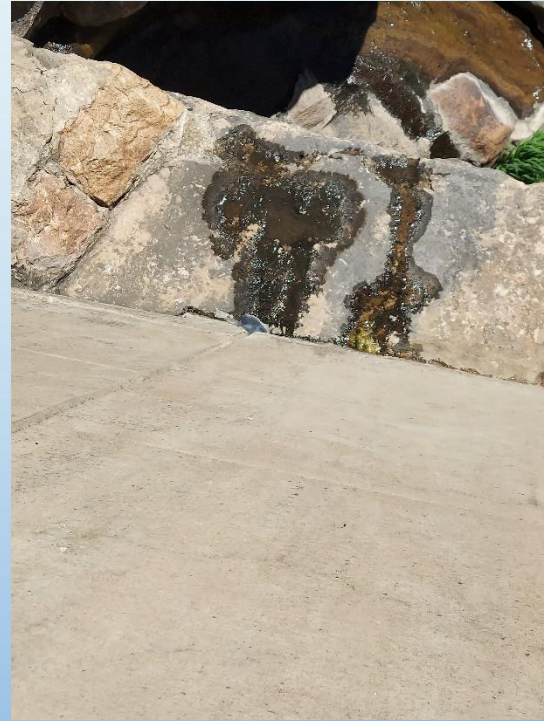
We will continue to monitor the Dam and do internal inspections 2 times per month.

Overall good inspection: EAP was updated in 2023

**Movement survey of the Dam postponed to 2024 due to weather conditions, as per Dam Inspection report.  
Movement survey is required every five years.**



# ANNUAL DAM INSPECTION



# ANNUAL DAM INSPECTION





# 2023 PROFIT & LOSS

1:45 PM  
01/05/24  
Cash Basis

## DeWeese-Dye Ditch and Reservoir Company Profit & Loss January through December 2023

	Jan - Dec 23	Jan - Dec 22	Jan - Dec 23
<b>Income</b>			
Administrative Income			
Transfer Fees	1,700.00	2,250.00	1,700.00
Administrative Income - Other	20,505.42	18,743.02	20,505.42
<b>Total Administrative Income</b>	<b>22,205.42</b>	<b>18,993.02</b>	<b>22,205.42</b>
Convenience Fee	0.88	0.00	0.88
Dividend Income	0.00	278.00	0.00
Income for Operations & Mainten			
Shareholder Assessments	115,887.00	117,545.00	115,887.00
Income for Operations & Mainten - Other	0.00	239.39	0.00
<b>Total Income for Operations &amp; Mainten</b>	<b>115,887.00</b>	<b>117,784.39</b>	<b>115,887.00</b>
Interest Income	1,807.43	1,827.14	1,807.43
Other Income	12,000.00	4,850.84	12,000.00
Returned Check Charges	20.00	0.00	20.00
Uncategorized Income	0.00	12,000.00	0.00
<b>Total Income</b>	<b>151,500.73</b>	<b>155,533.19</b>	<b>151,500.73</b>
<b>Gross Profit</b>	<b>151,500.73</b>	<b>155,533.19</b>	<b>151,500.73</b>
<b>Expense</b>			
Administrative Expense			
Advertising	182.16	97.02	182.16
Bank Service Charges	188.10	423.39	188.10
Computer and Internet Expenses	1,330.14	1,360.88	1,330.14
Dues and Subscriptions	723.08	269.88	723.08
Merchant Fees	142.51	0.00	142.51
Office Supplies	370.45	492.40	370.45
Payroll, President	1,200.00	1,200.00	1,200.00
Payroll, Sec/Treas	13,038.92	13,038.92	13,038.92
Postage and Delivery	1,892.00	1,260.00	1,892.00
Printing and Reproduction	393.54	373.62	393.54
<b>Total Administrative Expense</b>	<b>18,239.90</b>	<b>18,557.11</b>	<b>18,239.90</b>
Bank Service Charges	30.00	10.00	30.00
Depreciation	7,298.00	62,236.15	7,298.00
Insurance Expense			
Bonds	100.00	100.00	100.00
General Liability Insurance	7,382.00	6,834.00	7,382.00
Worker's Compensation	2,764.88	2,062.00	2,764.88
<b>Total Insurance Expense</b>	<b>10,256.88</b>	<b>8,996.00</b>	<b>10,256.88</b>
Operations and Maintenance Expe			
Contract Labor	6,385.00	2,760.00	6,385.00
Equipment Rental	4,114.20	3,398.80	4,114.20
Fuel	2,970.24	3,330.55	2,970.24
Payroll, Ditch Superintendent	52,800.00	48,333.35	52,800.00
Payroll, Hourly Labor	0.00	0.00	0.00
Pipe Expense	17,947.18	58,257.02	17,947.18
Repairs and Maintenance	24,025.04	2,919.51	24,025.04
Small Tools	24.99	0.00	24.99
Supplies	14.99	32.51	14.99
Telemetry System	185.00	0.00	185.00
Vehicle Allowance Expense	1,200.00	1,200.00	1,200.00
Vehicle Repairs & Maintenance	1,588.58	809.03	1,588.58
Water Expense	2,308.81	1,880.54	2,308.81
<b>Total Operations and Maintenance Expe</b>	<b>113,520.01</b>	<b>120,719.31</b>	<b>113,520.01</b>
Other Expense			
Director Expense	1,440.00	1,440.00	1,440.00
Expense Reimbursement	0.00	0.00	0.00
Miscellaneous Expense	105.00	30.00	105.00
Payroll Expenses, Employer	5,724.10	5,428.08	5,724.10
Professional Fees	1,457.21	1,538.38	1,457.21
Rent Expense	250.00	250.00	250.00
Telephone Expense	1,413.22	1,488.18	1,413.22
<b>Total Other Expense</b>	<b>10,389.53</b>	<b>10,150.62</b>	<b>10,389.53</b>
Payroll Expenses	0.00	0.00	0.00
Payroll Expenses-Employee	75.42	0.00	75.42
Reconciliation Discrepancies	0.08	-0.01	0.08
<b>Total Expense</b>	<b>180,807.80</b>	<b>210,869.18</b>	<b>180,807.80</b>
<b>Net Income</b>	<b>-29,307.07</b>	<b>-55,335.99</b>	<b>-29,307.07</b>

# 2023 BALANCE SHEET

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01/05/24  
Cash Basis

## DeWeese-Dye Ditch and Reservoir Company Balance Sheet As of December 31, 2023

	<u>Dec 31, 23</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
Checking/Savings	
CD 2	64,178.34
Checking 2017	41,060.99
<b>Total Checking/Savings</b>	<u>105,239.33</u>
Accounts Receivable	
Accounts Receivable	-1,118.07
<b>Total Accounts Receivable</b>	<u>-1,118.07</u>
Other Current Assets	
Undeposited Funds	2.00
<b>Total Other Current Assets</b>	<u>2.00</u>
<b>Total Current Assets</b>	<u>104,123.26</u>
<b>Fixed Assets</b>	
Accumulated Depreciation	-1,546,104.93
Bridges	6,688.52
Dam	393,954.75
Ditch & Improvements	831,508.72
Equipment	10,818.00
Office Equipment	1,541.17
Pipe	209,591.47
Spillway	35,174.00
Telemetry System	15,413.25
Tunnel	37,159.00
<b>Total Fixed Assets</b>	<u>-4,256.05</u>
Other Assets	
BLM cash bond	8,400.00
<b>Total Other Assets</b>	<u>8,400.00</u>
<b>TOTAL ASSETS</b>	<u><b>108,267.21</b></u>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
Other Current Liabilities	
Payroll Liabilities	1,276.26
<b>Total Other Current Liabilities</b>	<u>1,276.26</u>
<b>Total Current Liabilities</b>	<u>1,276.26</u>
<b>Total Liabilities</b>	<u>1,276.26</u>
<b>Equity</b>	
Common Stock	271,641.00
Retained Earnings	-155,342.98
Net Income	-9,307.07
<b>Total Equity</b>	<u>106,990.95</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><b>108,267.21</b></u>



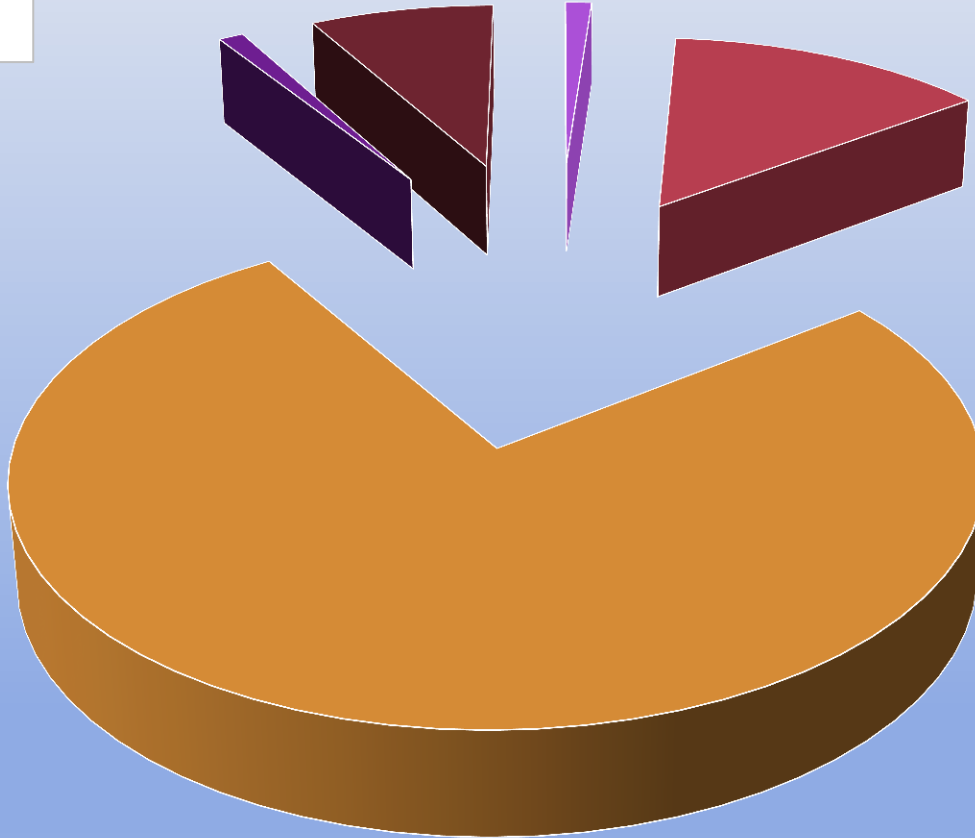
# REVENUE BREAK-OUT

▪ [CATEGORY NAME]  
[VALUE]  
[PERCENTAGE]

▪ [CATEGORY NAME]  
[VALUE]  
[PERCENTAGE]

▪ [CATEGORY NAME]  
[VALUE]  
[PERCENTAGE]

▪ [CATEGORY NAME]  
[VALUE]  
[PERCENTAGE]



▪ [CATEGORY NAME]  
[VALUE]  
[PERCENTAGE]

■ Transfer Fees  
■ Interest Income

■ Administrative Fees  
■ BLM Lease

■ Shareholder Assessments

# EXPENSE BREAK-OUT

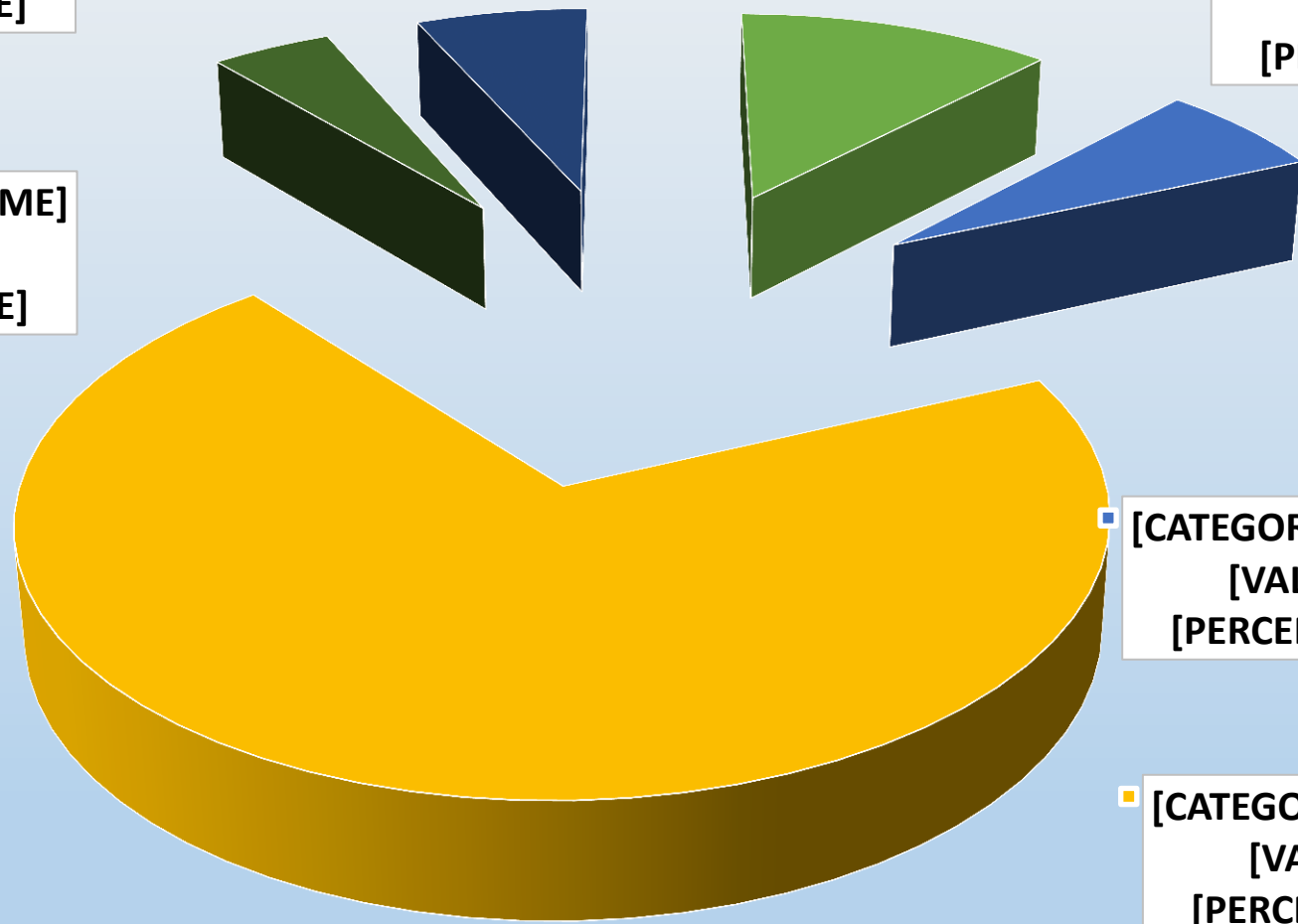
■ [CATEGORY NAME]  
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[PERCENTAGE]

■ [CATEGORY NAME]  
[VALUE]  
[PERCENTAGE]

■ [CATEGORY NAME]  
[VALUE]  
[PERCENTAGE]

■ [CATEGORY NAME]  
[VALUE]  
[PERCENTAGE]

■ [CATEGORY NAME]  
[VALUE]  
[PERCENTAGE]



■ Administrative Expense

■ Insurance Expense

■ Operations & Maintenance

■ Depreciation

■ Other Expense

DeWeese-Dye Ditch and Reservoir Company		
Fiscal Year 2024 Budget		
<b>CARRYOVER FROM 2023</b>		
Checking Account	41,060.99	
Investments (CD)	64,178.34	
<b>Total Carryover from 2023</b>	<b>105,239.33</b>	
<b>INCOME-ADMINISTRATIVE</b>		
Admin. Income, Other (\$30 charge per 720 Shareholders)	21,600.00	
Transfer Fees	2,000.00	
<b>Total Estimated Administrative Income</b>		<b>23,600.00</b>
<b>INCOME-FOR OPERATIONS &amp; MAINTENANCE</b>		
Shareholder Assessments (6423.25 active shares)	109,195.25	
BLM Reimbursement (for Project Water-300 af)	4,000.00	
<b>Total Estimated Income for Operations &amp; Maint.</b>		<b>113,195.25</b>
DOW Lease Income	12,000.00	
1611 Cedar Lease	1,000.00	
Interest Income	1,500.00	
<b>Total Estimated Other Income</b>		<b>14,500.00</b>
<b>TOTAL ESTIMATED FUNDS AVAILABLE FOR 2024</b>		<b>\$256,534.58</b>
<b>EXPENSE - ADMINISTRATIVE</b>		
Advertising (Notices)	200.00	
Bank Service Charges	105.00	
Merchant Fees (credit card processing)	800.00	
Computer & Internet	1,800.00	
Dues & Subscriptions	900.00	
Office Supplies	700.00	
Payroll, President	1,200.00	
Payroll, Secy/Treas	13,040.00	
Postage and Delivery	1,400.00	
Printing and Reproduction	500.00	
Rent (Brookside Community Center)	250.00	
<b>Total Administrative Expense</b>		<b>20,895.00</b>
<b>EXPENSE-FOR MAINTENANCE &amp; OPERATIONS</b>		
Equipment Rental	5,000.00	
Fuel	4,000.00	
Payroll, Ditch Superintendent	52,800.00	
Payroll, Hourly/Seasonal	3,500.00	
Pipe Expense	20,000.00	
Contract Labor/Services	4,000.00	
Repairs & Maint. & Other Capital Expenditures	30,000.00	
Small Tools	400.00	
Supplies	100.00	
Vehicle Allowance (P. 1,200)	1,200.00	
Vehicle Repairs & Maintenance	3,750.00	
Waste Disposal	50.00	
Water Expense (Project Water)	4,000.00	
<b>Total Expense for Maintenance &amp; Operations</b>		<b>128,800.00</b>
<b>OTHER EXPENDITURES</b>		
Director Expense	1,440.00	
Insurance, General Liability & Directors Liability	7,400.00	
Insurance, Workers Compensation	2,700.00	
Miscellaneous Expense	200.00	
Payroll Taxes (Employer-paid)	5,850.33	
Professional Fees (Weir design, 36" Outlet, Tax Prep, Atty)	9,000.00	
State Taxes	65.00	
Telephone	1,500.00	
Travel	250.00	
<b>Total Other Expenses</b>		<b>28,415.33</b>
<b>TOTAL ESTIMATED EXPENDITURES FOR 2024</b>		<b>178,110.33</b>
<b>TOTAL CARRYOVER TO 2025</b>		<b>\$78,424.25</b>

2024 Budget

# Statistics

695 SHAREHOLDERS  
6423.25 ACTIVE SHARES



The background is a light blue gradient with several realistic water droplets of various sizes scattered across it. The droplets have highlights and shadows, giving them a three-dimensional appearance. The text is centered in the middle of the page.

# **PHOTO ALBUM**

BY DEWEESE DYE DITCH AND RESERVOIR COMPANY

# 1332 Poplar





# 1332 Poplar





# 1332 Poplar







1332 Poplar



# Pine Street





# Pine Street





# Chestnut & Pinion





# Elm Box out of big reservoir





# Elm Box out of big reservoir





# First Street Cemetery





# First Street Cemetery





# First Street Cemetery





# HEADGATE FROM BIG RESERVOIR





# HEADGATE FROM BIG RESERVOIR





# FIRST STREET WEST







**FIRST STREET EAST**



# NEW METERING STATION





# LAKESIDE CEMETERY



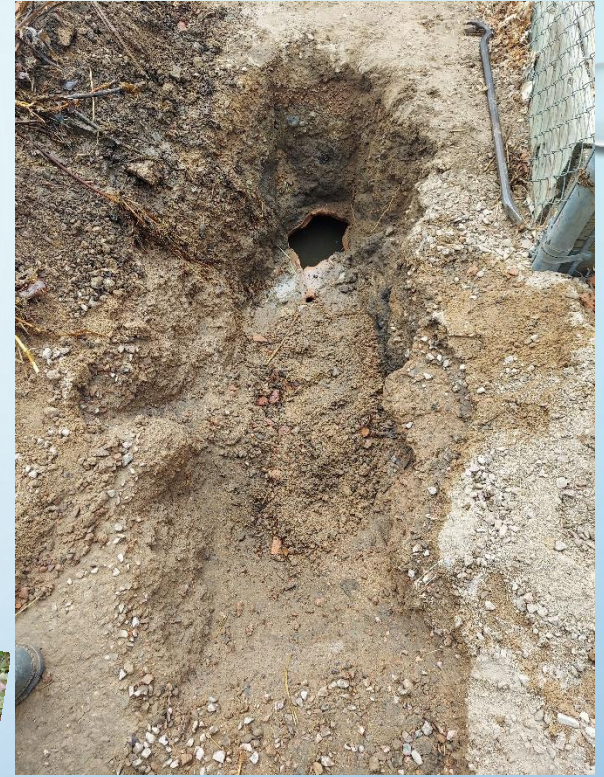


# GRAPE CREEK SPILLWAY





# PLUG ON BEULAH AND LOGAN





**This concludes  
The DeWeese-Dye Ditch  
& Reservoir Company  
Year-End Review: 2023**

Prepared by: Annette Reed-Pugh