The background is a light blue gradient with several realistic water droplets of various sizes scattered across it. The droplets have highlights and shadows, giving them a three-dimensional appearance.

DeWeese-Dye Ditch & Reservoir Company

2022 Year in Review

PREPARED BY: ANNETTE REED-PUGH

Board Members & Staff

ARLIN BOLKEMA, PRESIDENT
KENN ESTES, VICE PRESIDENT
MARC THOMPSON, DIRECTOR
LEO FRENCH, DIRECTOR
BILL BROGOITTI, DIRECTOR/SUPERINTENDENT
AUSTIN PRENDERGAST, SUPERINTENDENT
ANNETTE REED-PUGH, SECRETARY/TREASURER

Minor Projects

- Tumbleweed clearing in main ditch
- Pipe cleaning at large reservoir by Byrds
- Clean out of 4th Street syphon
- Concrete Pour on Poplar
- Box repair on Chestnut
- Back fill 1st Street location
- Road base on middle and large reservoir

Major Projects

- **Middle reservoir repairs and maintenance**
- **Silt removal and 40' pipe installation at Lakeside Cemetery**
- **Installation of the Telemetry system at Grape Creek**
- **Repaired little reservoir inlet pipe at 1641 Cedar**
- **Division box and pipe at 1332 Poplar**
- **New gate at 1332 Cedar**
- **New gate at 1616 Lombard**

Dam Inspection

Inspection conducted on 4/29/2022 by Mark Perry and Jerry Livengood

Outlet conduit liner pipes still need to be rehabilitated, pending the feasibility study currently underway

We will continue to monitor the Dam and do internal inspections 2 times per month.

Overall good inspection: EAP was updated in 2022 and IDF was accepted by the State at that time.

Movement survey of the Dam will be conducted again in 2023, as per Dam Inspection report. Movement survey is required every five years.

2022 PROFIT & LOSS

7:59 AM

12/30/22

Cash Basis

DeWeese-Dye Ditch and Reservoir Company

Profit & Loss

January through December 2022

	Jan - Dec 22	Jan - Dec 21	Jan - Dec 22
Income			
Administrative Income			
Transfer Fees	2,250.00	2,830.00	2,250.00
Administrative Income - Other	16,743.02	18,112.65	16,743.02
Total Administrative Income	18,993.02	20,942.65	18,993.02
Dividend Income	278.00	261.00	278.00
Income for Operations & Mainten			
Shareholder Assessments	117,545.00	117,592.71	117,545.00
Income for Operations & Mainten - Other	239.39	0.00	239.39
Total Income for Operations & Mainten	117,784.39	117,592.71	117,784.39
Interest Income	1,827.14	1,753.83	1,827.14
Other Income	4,650.64	12,330.38	4,650.64
Returned Check Charges	0.00	7.00	0.00
Uncategorized Income	12,000.00	0.00	12,000.00
Total Income	155,533.19	152,887.57	155,533.19
Gross Profit	155,533.19	152,887.57	155,533.19
Expense			
Administrative Expense			
Advertising	97.02	174.08	97.02
Bank Service Charges	423.39	80.37	423.39
Computer and Internet Expenses	1,380.88	1,392.18	1,380.88
Dues and Subscriptions	289.88	561.87	289.88
Office Supplies	492.40	256.08	492.40
Payroll, President	1,200.00	1,200.00	1,200.00
Payroll, Secy/Treas	13,039.92	13,039.92	13,039.92
Postage and Delivery	1,260.00	1,395.50	1,260.00
Printing and Reproduction	373.62	387.60	373.62
Total Administrative Expense	18,557.11	18,487.60	18,557.11
Bank Service Charges	10.00	-1.00	10.00
Depreciation	8,697.00	51,204.40	8,697.00
Insurance Expense			
Bonds	100.00	100.00	100.00
General Liability Insurance	6,834.00	7,450.00	6,834.00
Worker's Compensation	2,062.00	1,995.00	2,062.00
Total Insurance Expense	8,996.00	9,545.00	8,996.00
Operations and Maintenance Expense			
Contract Labor	4,110.00	4,770.00	4,110.00
Equipment Rental	2,046.80	4,009.00	2,046.80
Fuel	3,330.55	2,716.37	3,330.55
Payroll, Ditch Superintendent	48,333.35	46,863.70	48,333.35
Payroll, Hourly Labor	0.00	0.00	0.00
Pipe Expense	28,128.51	0.00	28,128.51
Repairs and Maintenance	2,919.51	6,567.75	2,919.51
Small Tools	0.00	329.69	0.00
Supplies	32.51	133.66	32.51
Telemetry System	15,413.25	0.00	15,413.25
Vehicle Allowance Expense	1,200.00	2,051.25	1,200.00
Vehicle Repairs & Maintenance	809.03	2,284.66	809.03
Water Expense	1,680.54	1,317.18	1,680.54
Total Operations and Maintenance Expense	108,004.05	71,043.26	108,004.05

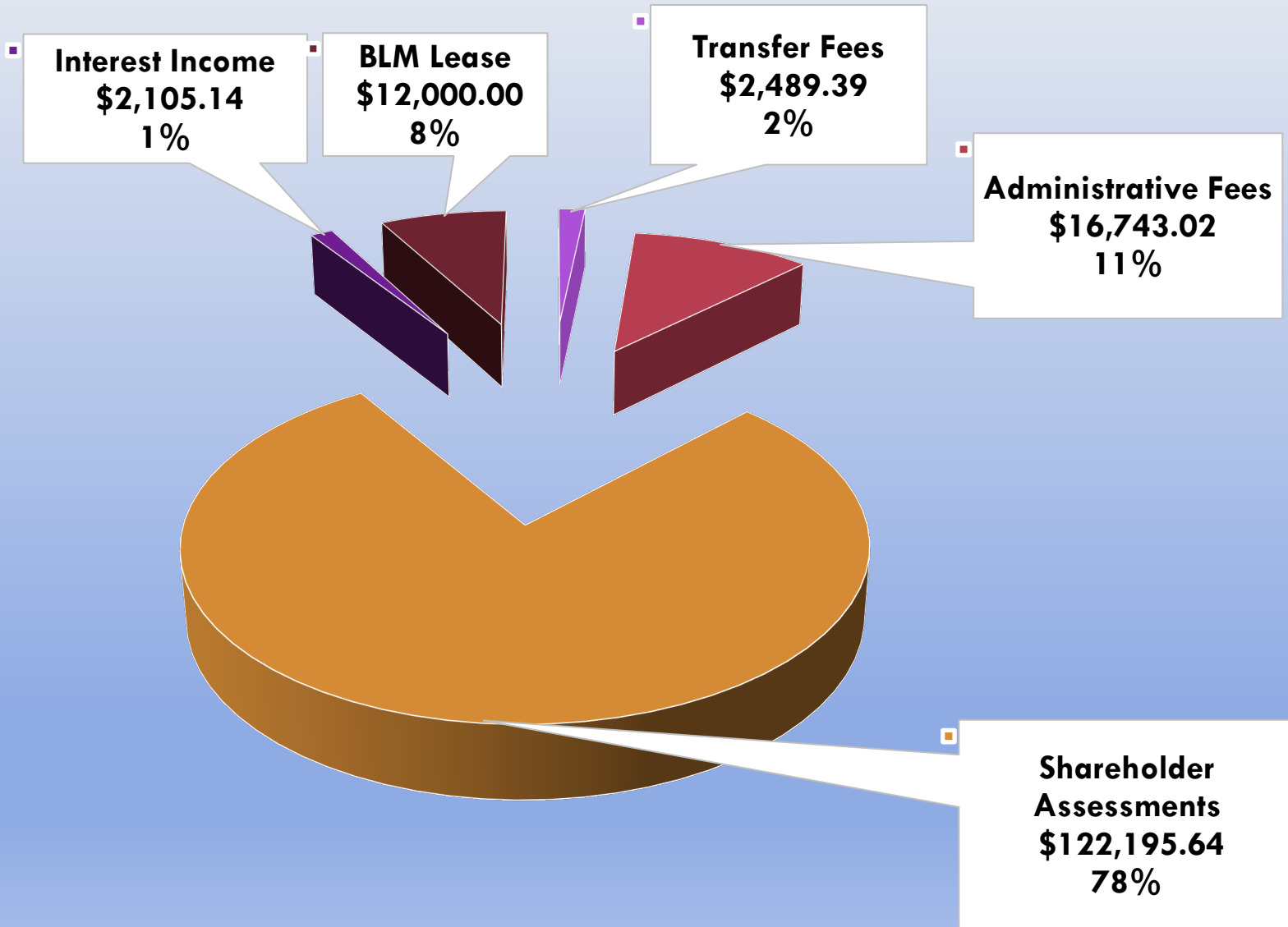
2022 BALANCE SHEET

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12/30/22
Cash Basis

DeWeese-Dye Ditch and Reservoir Company Balance Sheet As of December 31, 2022

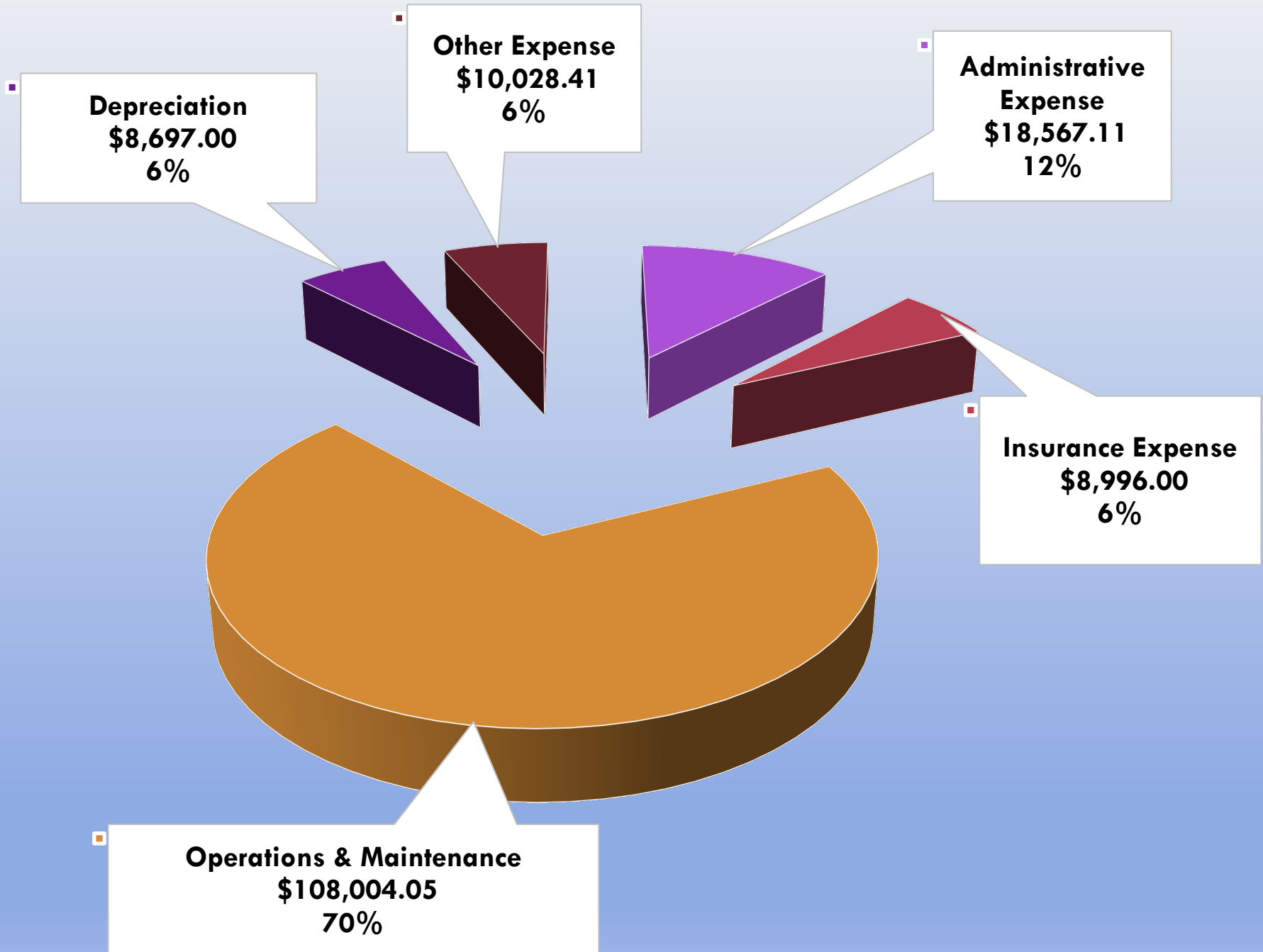
	<u>Dec 31, 22</u>
ASSETS	
Current Assets	
Checking/Savings	
CD 2	62,612.47
Checking 2017	44,527.84
Total Checking/Savings	<u>107,140.31</u>
Accounts Receivable	
Accounts Receivable	-763.85
Total Accounts Receivable	<u>-763.85</u>
Other Current Assets	
Undeposited Funds	2.00
Total Other Current Assets	<u>2.00</u>
Total Current Assets	<u>106,378.46</u>
Fixed Assets	
Accumulated Depreciation	-1,495,269.78
Bridges	6,688.52
Dam	393,954.75
Ditch & Improvements	831,508.72
Equipment	10,773.00
Office Equipment	1,541.17
Pipe	237,719.98
Spillway	35,174.00
Tunnel	37,159.00
Total Fixed Assets	<u>59,249.36</u>
Other Assets	
BLM cash bond	8,400.00
Total Other Assets	<u>8,400.00</u>
TOTAL ASSETS	<u><u>174,027.82</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Payroll Liabilities	1,353.19
Total Other Current Liabilities	<u>1,353.19</u>
Total Current Liabilities	<u>1,353.19</u>
Total Liabilities	<u>1,353.19</u>
Equity	
Common Stock	271,641.00
Retained Earnings	-100,206.99
Net Income	1,240.62
Total Equity	<u>172,674.63</u>
TOTAL LIABILITIES & EQUITY	<u><u>174,027.82</u></u>

REVENUE BREAK-OUT



Transfer Fees ■ Administrative Fees ■ Shareholder Assessments ■ Interest Income ■ BLM Lease

EXPENSE BREAK-OUT



DeWeese-Dye Ditch and Reservoir Company		
Fiscal Year 2023 Budget		
CARRYOVER FROM 2022		
Checking Account	44,527.84	
Investments (CD)	62,612.47	
Total Carryover from 2022		107,140.31
INCOME-ADMINISTRATIVE		
Admin. Income, Other (\$23 charge per 720 Shareholders)	16,560.00	
Transfer Fees	2,000.00	
Total Estimated Administrative Income		18,560.00
INCOME-FOR OPERATIONS & MAINTENANCE		
Shareholder Assessments (6498.75 active shares)	110,478.75	
BLM Reimbursement (for Project Water-300 ar)	3,972.50	
Total Estimated Income for Operations & Maint.		114,451.25
DOW Lease Income	12,000.00	
1611 Cedar Lease	1,000.00	
Interest Income	1,500.00	
Total Estimated Other Income		14,500.00
TOTAL ESTIMATED FUNDS AVAILABLE FOR 2023		\$254,651.56
EXPENSE - ADMINISTRATIVE		
Advertising (Notices)	200.00	
Bank Service Charges	105.00	
Computer & Internet	1,500.00	
Dues & Subscriptions	900.00	
Office Supplies	700.00	
Payroll, President	1,200.00	
Payroll, Secy/Treas	13,040.00	
Postage and Delivery	1,400.00	
Printing and Reproduction	500.00	
Rent (Brookside Community Center)	250.00	
Total Administrative Expense		19,795.00
EXPENSE-FOR MAINTENANCE & OPERATIONS		
Equipment Rental	5,000.00	
Fuel	4,000.00	
Payroll, Ditch Superintendent	52,800.00	
Payroll, Hourly/Seasonal	3,500.00	
Pipe Expense	20,000.00	
Contract Labor/Services	4,000.00	
Repairs & Maint. & Other Capital Expenditures	30,000.00	
Small Tools	400.00	
Supplies	100.00	
Vehicle Allowance (P. 1,200)	1,200.00	
Vehicle Repairs & Maintenance	3,750.00	
Waste Disposal	50.00	
Water Expense (Project Water)	3,972.50	
Total Expense for Maintenance & Operations		128,772.50
OTHER EXPENDITURES		
Director Expense	1,440.00	
Insurance, General Liability & Directors Liability	7,000.00	
Insurance, Workers Compensation	2,300.00	
Miscellaneous Expense	200.00	
Payroll Taxes (Employer-paid)	5,860.33	
Professional Fees (Weir design, 36" Outlet, Tax Prep, Atty)	9,000.00	
State Taxes	65.00	
Telephone	1,500.00	
Travel	250.00	
Total Other Expenses		27,615.33
TOTAL ESTIMATED EXPENDITURES FOR 2023		176,182.83
TOTAL CARRYOVER TO 2024		\$78,468.73

2023 Budget

The background of the slide is a light blue gradient with several realistic water droplets of various sizes scattered across it. The droplets have highlights and shadows, giving them a three-dimensional appearance.

Statistics

712 SHAREHOLDERS
6,498.75 ACTIVE SHARES

The background is a light blue gradient with several realistic water droplets of various sizes scattered across it. The droplets have highlights and shadows, giving them a three-dimensional appearance. The largest droplet is in the top left, and another large one is in the bottom right. There are also many smaller droplets of varying sizes throughout the scene.

PHOTO ALBUM

BY DEWEESE DYE DITCH AND RESERVOIR COMPANY

Lakeside Cemetery Silt Removal



Lakeside Cemetery 40' Pipe Installation for Erosion Control



Division Box 1332 Poplar



Pipe Installation 1332 Poplar



New Gate 1432 Cedar



Wood Gate 1616 Lombard



First Street Tree Removal



Middle Reservoir Trespass Damage



Tree Root Removal Prospect Heights



Tumbleweed Removal Hadley Location



New Head Gates



Tumbleweed Plug on Pine



Annual Reservoir/Dam Inspection



Pipe Repair by Little Reservoir



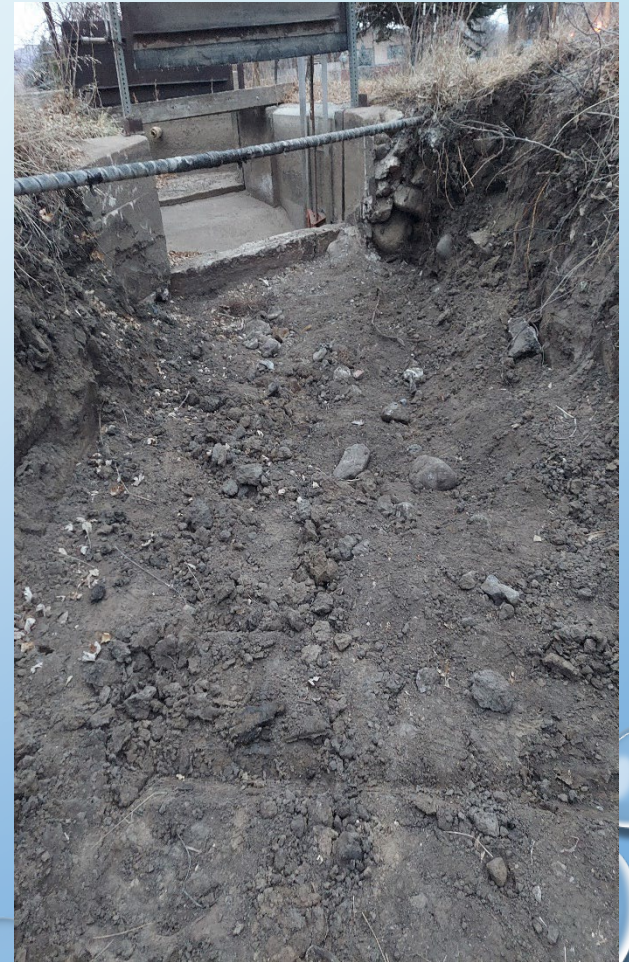
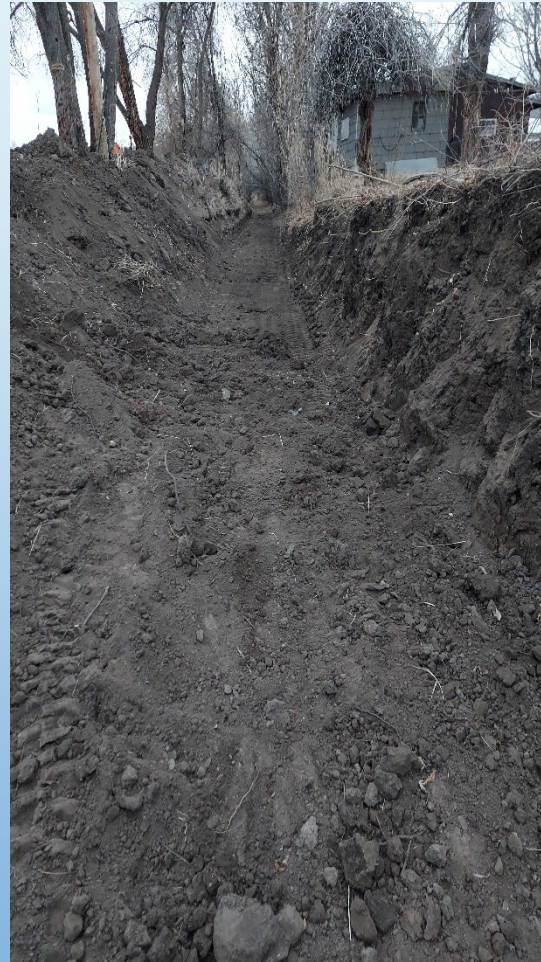
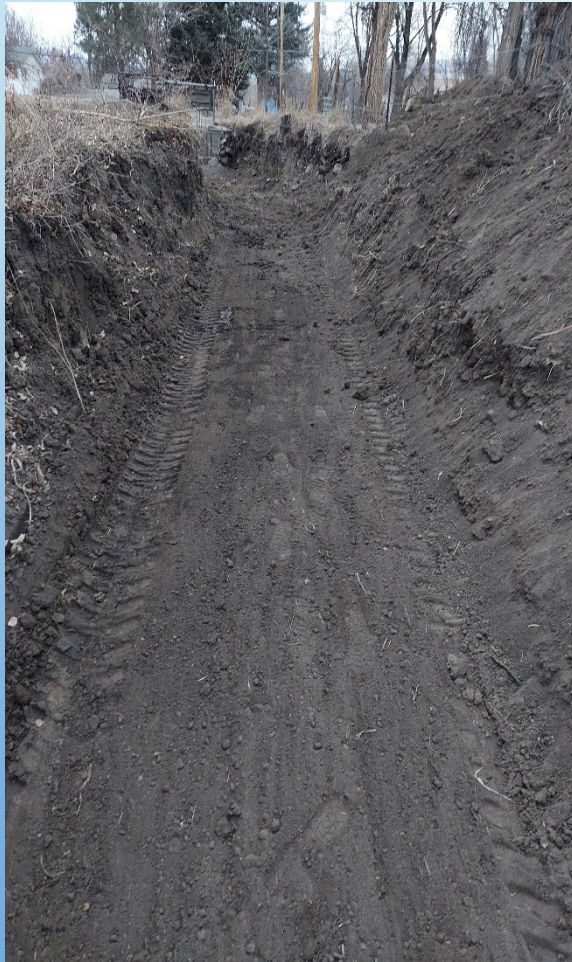
Pipe Installation Lakeside Cemetery



Prep Work for Telemetry System



Prep at Hadley Location



The background is a light blue gradient with several realistic water droplets of various sizes scattered across it. The droplets have highlights and shadows, giving them a three-dimensional appearance. The text is centered in the middle of the image.

2022 SNOW STORM





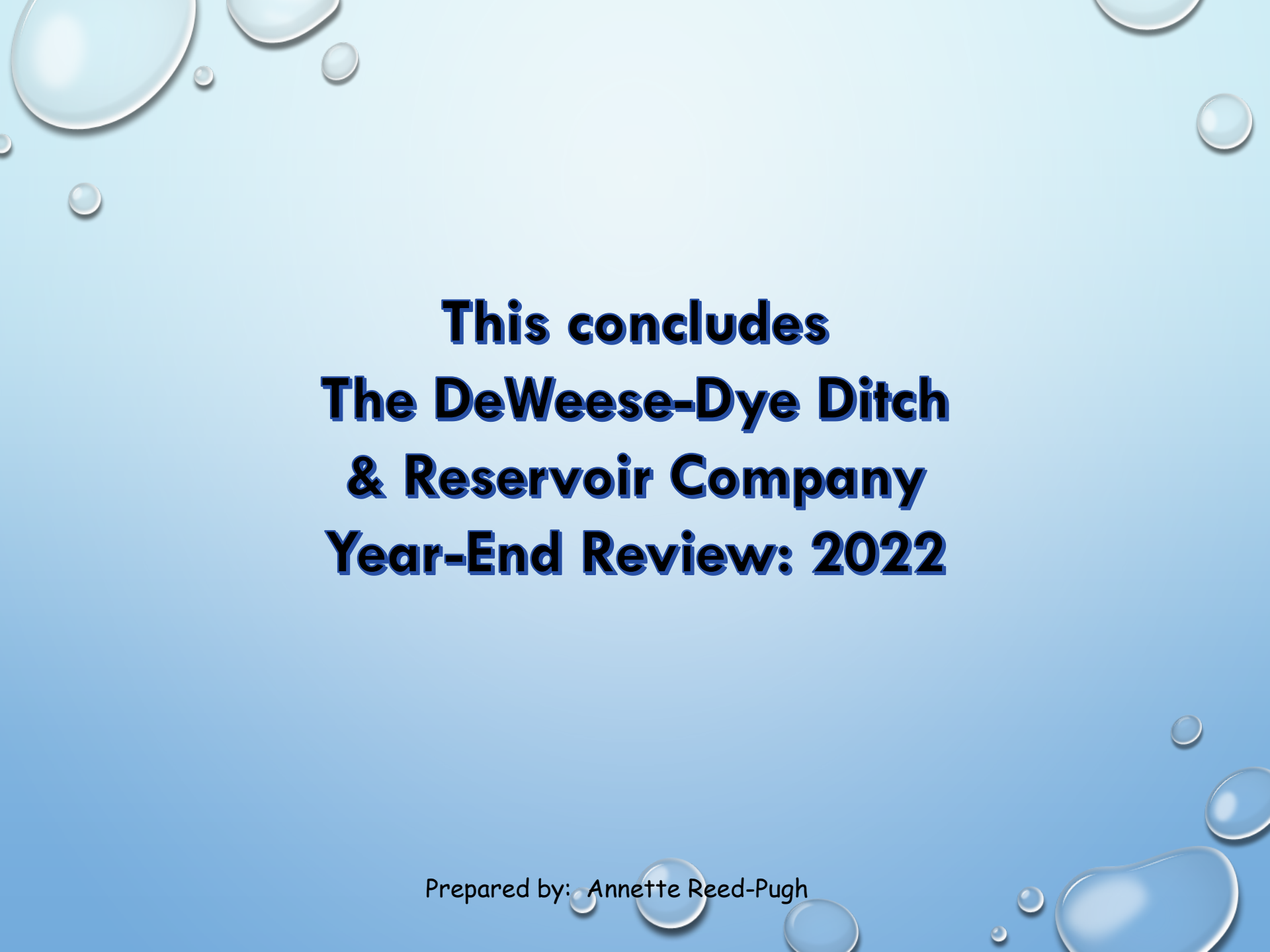












**This concludes
The DeWeese-Dye Ditch
& Reservoir Company
Year-End Review: 2022**

Prepared by: Annette Reed-Pugh